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Professional Employment

Managing Director, Avalon Consulting LLC, 2004 - Present

*Managing an insurance and reinsurance consultancy.

Executive Vice-President, St. Paul Travelers Company, 2004

*Reported to the President and Chief Executive Officer.

*Co-managed the Claim Department comprised of 13,000 employees.

*Responsible for the integration and merger of St. Paul's Claim Division with Travelers Claim.

*Participated as a member of the Executive Management Team, a group comprised of the fifteen most senior members of the Company's management.

Executive Vice-President, St. Paul Companies, 2001 - 2004

*Reported to the Chairman and Chief Executive Officer.

*Managed the Claim Division comprised of 2,800 employees.

*Responsible for \$4.5 billion (net) in annual loss and allocated loss adjustment payments as well as an operating budget of \$350 million.

*Responsible for all standard insurance claims, including automobile, worker's compensation, general liability and property.

*Responsible for all specialty claims, including international claims, assumed reinsurance, directors and officers, errors and omissions, legal and medical malpractice, umbrella, excess and surplus lines, pharmaceutical drugs, asbestos, environmental, silica, toxic tort, construction defect and surety.

*Supervised the resolution of all coverage, extra-contractual and bad faith litigation, including the resolution of one of the largest asbestos settlements (\$1 billion) by any insurer.

*Interacted with the Company's Board of Directors, its Audit and Risk Committees as well as with rating agencies, insurance analysts and various state insurance departments regarding a myriad of claim issues.

*Collaborated with Corporate Actuarial on loss trends, expense models, claim reserving practices and claim resolution processes.

*Designed a Claim Trainee Program for college graduates and implemented a retention program for highly skilled, retirement eligible claim professionals.

*Negotiated the commutation of various assumed and ceded reinsurance treaties.

Senior Vice-President, Travelers Companies, 1995 – 2001

- *Reported to the President and Chief Executive Officer.
- *Managed the Special Liability Group, a specialty claim organization comprised of 550 employees, including claim professionals, attorneys, engineers, reinsurance claim (ceded and assumed) professionals, as well as a finance team.
- *Responsible for approximately \$800 million (net) annual loss and allocated loss adjustment payments as well as an operating budget of \$50 million.
- *Responsible for the resolution of all specialty claims, including assumed reinsurance, legal and medical malpractice, excess and surplus lines, environmental, asbestos, silica, pharmaceutical drugs, toxic tort, construction and surety claims.
- *Responsible for reinsurance cessions and related litigation (or arbitrations) pertaining to the specialty claims.
- *Supervised the resolution of all coverage, extra-contractual and bad faith litigation pertaining to the specialty claims.
- *Developed various innovative claim strategies to assist claim file resolution, including a lost policy protocol, a large loss program as well as an emergency response engineering team for accidental environmental releases.
- *Designed an insurance coverage training course and personally trained hundreds of claim professionals in a classroom setting.
- *Interacted with various state insurance departments as well as the Federal Reserve in the course of qualitative reviews of the Group's processes and procedures and quantitative reviews of the Company's loss, loss adjustment and unallocated expense reserves.
- *Served as a senior member of various due diligence teams, including service on the team which facilitated the acquisition of Aetna Casualty and Surety.
- *Successfully integrated Aetna's specialty claims operations into the Group.
- *Collaborated with underwriting on a number of important initiatives, including the drafting of proprietary asbestos, tobacco and absolute pollution exclusions.

Various Claim and Legal Positions, The Travelers Companies, 1985 – 1995

- *Vice-President, Special Liability Group.
- *Counsel, Law Department.
- *Claims Supervisor, Claim Department.
- *Claims Representative, Claim Department.

Professional Affiliations

- *Admitted to practice law in the States of New Jersey and Connecticut.
- *Member, American Bar Association and its Tort and Insurance Section.

Education

- *Law degree, Villanova University School of Law, 1984
- *Bachelor of Arts, Seton Hall University, 1981